

| Name of the Issue: InterGlobe Aviation Limited | | | | |
|--|---|-----------------------------|---------------------------------|-----------------------------|
| 1 | Type of Issue | | IPO | |
| 2 | Issue Size (Rs. mn) | | 30,171.00 | |
| | <i>Source: Basis of Allotment</i> | | | |
| 3 | Grade of issue along with name of the rating agency | | | |
| | Name | | Not applicable | |
| | Grade | | Not applicable | |
| 4 | Subscription Level (Number of times)⁽¹⁾⁽²⁾ | | 4.94 | |
| | <i>Notes:</i> | | | |
| | ⁽¹⁾ The above figures are net of cheque returns, after technical rejections and withdrawals | | | |
| | ⁽²⁾ Amount of subscription includes all bids received at the final issue price of Rs. 765 per Equity Share | | | |
| | <i>Source: Basis of allotment</i> | | | |
| 5 | QIB Holding (as a %age of Outstanding Capital) as disclosed to Stock Exchanges | | | |
| | Particulars | | %age | |
| | (i) On Allotment ⁽¹⁾ | | 5.78% | |
| | (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2015) ⁽²⁾ | | 7.20% | |
| | (iii) at the end of 1st FY (March 31, 2016) ⁽²⁾ | | 7.72% | |
| | (iv) at the end of 2nd FY (March 31, 2017) ⁽²⁾ | | 8.06% | |
| | (v) at the end of 3rd FY (March 31, 2018) ⁽²⁾ | | 20.17% | |
| | ⁽¹⁾ Source: Basis of Allotment | | | |
| | ⁽²⁾ Source: Company Stock Exchange Filings | | | |
| 6 | Financials of the issuer | | | |
| | | | (Rs. Mn) | |
| | Parameters | 1st FY (FY 2016) | 2nd FY (FY 2017) | 3rd FY (FY 2018) |
| | Net Sales/ Income from operations | 161,399 | 185,805 | 230,209 |
| | Net Profit | 19,862 | 16,592 | 22,424 |
| | Paid up Equity Share Capital | 3,604 | 3,615 | 3,844 |
| | Reserves excluding revaluation reserves ⁽¹⁾ | 23,628 | 34,177 | 66,929 |
| | ⁽¹⁾ For FY 2016, includes all reserves | | | |
| 7 | Trading Status | | | |
| | Particulars | | Status | |
| | (i) at the end of 1st FY (FY 2016) | | Frequently Traded | |
| | (ii) at the end of 2nd FY (FY 2017) | | Frequently Traded | |
| | (iii) at the end of 3rd FY (FY 2018) ⁽¹⁾ | | Frequently Traded | |
| 8 | Change in Directors | | | |
| | Particulars | Name of Director | Appointed / Resigned | |
| | During year ended March 31, 2016 ⁽¹⁾ | Nil | Nil | |
| | During year ended March 31, 2017 | Nil | Nil | |
| | During year ended March 31, 2018 | Aditya Ghosh | Resigned | |
| | ⁽¹⁾ Since Listing on Nov 10, 2015. | | | |

Name of the Issue: InterGlobe Aviation Limited**9 Status of implementation of project/ commencement of commercial production****(i) Details of Estimated Schedule of Implementation of Projects forming part of Objects of the Issue****(a) Retirement of certain outstanding lease liabilities and consequent acquisition of aircraft**

| Item | Fiscal 2016 | Fiscal 2017 | Fiscal 2018 | Total |
|--|-------------|-------------|-------------|----------|
| No. of aircraft to be acquired via retirement of certain outstanding lease liabilities | 8 | 0 | 0 | 8 |
| Total | 8 | 0 | 0 | 8 |

Source: Prospectus dated October 30, 2015

(b) Purchase of ground support equipment for airline operations

| Item | Fiscal 2016 | Fiscal 2017 | Fiscal 2018 | Total |
|---|-------------|-------------|-------------|-----------|
| No. of ramp coaches to be purchased | 8 | 9 | 9 | 26 |
| No. of tractors to be purchased | 4 | 4 | 5 | 13 |
| No. of ground power units to be purchased | 15 | 16 | 16 | 47 |
| No. of push-backs to be purchased | 3 | 3 | 3 | 9 |
| Total | 30 | 32 | 33 | 95 |

Source: Prospectus dated October 30, 2015

(ii) Actual implementation**(a) Retirement of certain outstanding lease liabilities and consequent acquisition of aircraft**

| Item | Fiscal 2016 | Fiscal 2017 | Fiscal 2018 ⁽¹⁾ | Total |
|--|-------------|-------------|----------------------------|----------|
| No. of aircraft to be acquired via retirement of certain outstanding lease liabilities | 5 | 3 | 0 | 8 |
| Total | 5 | 3 | 0 | 8 |

Source: Company Stock Exchange Filings

(b) Purchase of ground support equipment for airline operations

| Item | Fiscal 2016 ⁽¹⁾ | Fiscal 2017 ⁽¹⁾ | Fiscal 2018 ⁽¹⁾ | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------|
| No. of ramp coaches to be purchased | Not Available | Not Available | Not Available | Not Available |
| No. of tractors to be purchased | Not Available | Not Available | Not Available | Not Available |
| No. of ground power units to be purchased | Not Available | Not Available | Not Available | Not Available |
| No. of push-backs to be purchased | Not Available | Not Available | Not Available | Not Available |
| Total | Not Available | Not Available | Not Available | Not Available |

Source: Company Stock Exchange Filings

⁽¹⁾ Not Available in Monitoring Agency Reports**(iii) Reasons for delay in implementation, if any**

The Company had retired finance lease liabilities for five aircraft out of the proposed eight aircraft by Mar 31, 2016. The Company obtained requisite approvals for the remaining outstanding finance leases in respect of three aircraft in the first quarter of Fiscal 2017 and after obtaining the approvals from appropriate authorities, the Company retired the remaining three finance lease liabilities out of the IPO proceeds in the quarter ended June 30, 2017.

Name of the Issue: InterGlobe Aviation Limited**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

(Rs. Million)

| Expenditure Items | Total Estimated Cost | Amount to be financed from Net Proceeds | Estimated schedule of deployment of Net Proceeds for Fiscal | | | Total |
|--|----------------------|---|---|--------------|--------------|-----------------|
| | | | 2016 | 2017 | 2018 | |
| Retirement of certain outstanding lease liabilities and consequent acquisition of aircraft | 11,656.6 | 11,656.6 | 11,656.6 | - | - | 11,656.6 |
| Purchase of ground support equipment for airline operations | 342.6 | 342.6 | 108.1 | 116.2 | 118.3 | 342.6 |
| General Corporate Purposes | 91.8 | 91.8 | 39.0 | 52.8 | - | 91.8 |
| Total | 12,091.0 | 12,091.0 | 11,803.8 | 168.9 | 118.3 | 12,091.0 |

Source: Prospectus dated October 30, 2015

(ii) Actual utilization

| Expenditure Items | As Per Prospectus | Actual deployment of Net Proceeds for Fiscal | | | Total |
|--|-------------------|--|----------------|-----------------------|-----------------|
| | | 2016 | 2017 | 2018 ⁽¹⁾ | |
| Retirement of certain outstanding lease liabilities and consequent acquisition of aircraft | - | 6,731.3 | 4,925.3 | Not Applicable | 11,656.6 |
| Purchase of ground support equipment for airline operations | - | 109.5 | 233.1 | Not Applicable | 342.6 |
| General Corporate Purposes | - | 91.8 | - | Not Applicable | 91.8 |
| Total | - | 6,932.6 | 5,158.4 | Not Applicable | 12,091.0 |

Source: Company Stock Exchange Filings

⁽¹⁾ Proceeds completely utilized by Fiscal 2017, hence Not Applicable

(iii) Reasons for deviation, if any

The Company had retired finance lease liabilities for five aircraft out of the proposed eight aircraft by Mar 31, 2016. The Company obtained requisite approvals for the remaining outstanding finance leases in respect of three aircraft in the first quarter of Fiscal 2017 and after obtaining the approvals from appropriate authorities, the Company retired the remaining three finance lease liabilities out of the IPO proceeds in the quarter ended June 30, 2017.

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds

"We refer to the certificate dated April 24, 2017 issued by the Chartered Accountant (KRA & Co) and basis the certificate issued, the utilisation of funds is in line with the objects of the issue"

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

As per the terms set out in the prospectus on "Utilization of IPO Proceeds", the Company was required to utilise IPO proceeds to retire certain outstanding finance lease liabilities and consequent acquisition of aircraft by March 31, 2016. The Company has retired finance lease liabilities and consequent acquisition for five aircraft out of the proposed eight aircraft by Mar 31, 2016. Further, during the quarter ended June 30, 2016, after obtaining the approvals from appropriate authorities the Company has retired the remaining three finance lease liabilities out of the IPO proceeds."

(c) Any other reservations expressed by the monitoring agency about the end use of funds

None

12 Pricing Data

Issue Price (Rs.) Rs. 765.00

| Price parameters | At close of listing day i.e. November 10, 2015 ⁽¹⁾ | Close of 30th calendar day from listing day ⁽¹⁾ | Close of 90th calendar day from listing day | For the year FY 2016 | | | For the year FY 2017 | | | For the year FY 2018 | | |
|-------------------------------|---|--|---|----------------------|----------------|----------------|----------------------|----------------|----------------|----------------------|----------------|----------------|
| | | | | Closing price | High | Low | Closing price | High | Low | Closing price | High | Low |
| Market Price | 877.25 | 999.85 | 771.45 | 873.20 | 1,394.85 | 698.35 | 1,051.40 | 1,069.49 | 779.72 | 1,290.45 | 1,337.95 | 1,038.80 |
| Nifty 50 Index | 7,783.35 | 7,683.30 | 7,215.70 | 7,738.40 | 8,844.80 | 6,825.80 | 9,173.75 | 9,173.75 | 7,546.45 | 10,113.70 | 11,130.40 | 9,103.50 |
| Sectoral index ⁽²⁾ | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

⁽¹⁾ Source: NSE website⁽²⁾ There is no applicable sectoral index

Name of the Issue: InterGlobe Aviation Limited**13 Basis for Issue Price**

| Accounting ratio | InterGlobe Aviation Limited | As disclosed in the offer document (FY 2015) ⁽¹⁾ | At the end of 1st FY (FY 2016) | At the end of 2nd FY (FY 2017) | At the end of 3rd FY (FY 2018) ⁽⁴⁾ |
|--------------------------------------|-----------------------------------|---|--------------------------------|--------------------------------|---|
| EPS ⁽²⁾ | Issuer: | 37.69 | 56.39 | 45.85 | 59.90 |
| | Peer Group ⁽³⁾: | | | | |
| | Jet Airways India Limited | (184.64) | 106.66 | 38.60 | Not Available |
| | SpiceJet Limited | (13.38) | 5.16 | 7.13 | Not Available |
| | Industry Avg: | Not applicable | Not applicable | Not applicable | Not applicable |
| P/E | Issuer: | | | | |
| | Basic | 18.1x | 15.0x | 22.9x | 21.5x |
| | Diluted | 20.3x | 15.5x | 22.9x | 21.5x |
| | Peer Group ⁽³⁾: | | | | |
| | Jet Airways India Limited | NM ⁽⁵⁾ | 5.13 | 13.6x | Not available |
| | SpiceJet Limited | NM ⁽⁵⁾ | 12.39 | 14.3x | Not available |
| | Industry Avg: | Not applicable | Not applicable | Not applicable | Not applicable |
| RoNW | Issuer: | 306.61% | 72.94% | 43.90% | 31.68% |
| | Peer Group ⁽³⁾: | | | | |
| | Jet Airways India Limited | NM ⁽⁵⁾ | NM ⁽⁵⁾ | NM ⁽⁵⁾ | Not available |
| | SpiceJet Limited | NM ⁽⁵⁾ | NM ⁽⁵⁾ | NM ⁽⁵⁾ | Not available |
| | Industry Avg: | Not applicable | Not applicable | Not applicable | Not applicable |
| NAV per share based on Balance Sheet | Issuer: | 13.76 | 75.57 | 104.55 | 184.11 |
| | Peer Group ⁽³⁾: | | | | |
| | Jet Airways India Limited | NM ⁽⁵⁾ | NM ⁽⁵⁾ | NM ⁽⁵⁾ | Not available |
| | SpiceJet Limited | NM ⁽⁵⁾ | NM ⁽⁵⁾ | NM ⁽⁵⁾ | Not available |
| | Industry Avg: | Not applicable | Not applicable | Not applicable | Not applicable |

Notes:⁽¹⁾ Sourced from the Prospectus dated October 30, 2015⁽²⁾ Fully Diluted EPS⁽³⁾ Peer Group companies sourced from the Prospectus dated October 30, 2015. P/E based on diluted EPS and EOP share price.⁽⁴⁾ Not available for peer group companies as their reporting for the relevant period has not been completed⁽⁵⁾ P/E, RoNW and NAV per share are denoted as NM for Jet Airways India Limited and SpiceJet Limited where these are negative in the particular period. NM = Not Meaningful.**14 Any other material information**

| Particulars | Date |
|---|-----------|
| FY18 Results | 2-May-18 |
| Appointed Mr. Rahul Bhatia as the Interim Chief Executive Officer of the Company. Mr. Bhatia will continue as a Director of the Company. | 27-Apr-18 |
| Accepted resignation of Mr. Aditya Ghosh, President and Whole Time Director, from the post of President of the Company effective July 31, 2018 and as a Director of the Company with effect from April 26, 2018 | 27-Apr-18 |
| Mr. Wolfgang Prock-Schauer appointed as Chief Operating Officer (COO) | 30-Jan-18 |
| Q3 FY18 Results | 24-Jan-18 |
| Offer for Sale via stock exchange mechanism of 11,192,807 equity shares | 12-Dec-18 |
| Q2 FY18 Results | 31-Oct-17 |
| Issue of Securities Committee approved issue price for IPP at INR 1,130 per share | 18-Sep-17 |
| Issue of Securities Committee approved IPP offer dates and price band | 13-Sep-17 |
| Issue of Securities Committee (authorised by the Board) approved issuance of Equity Shares via an Institutional Placement Program (IPP) | 11-Sep-17 |
| AGM adopted inter alia, FY17 financials, final FY17 declared dividend (INR 34 per share) and approval for further issue of securities | 28-Aug-17 |
| Stock Exchange intimation confirming dispatch of AGM notice | 7-Aug-17 |
| Q1 FY18 Results | 31-Jul-17 |
| FY17 Results | 9-May-17 |
| Company incorporated a wholly owned subsidiary named Agile Airport Services Private Limited, for the 1st time during the quarter ended March 31, 2017. The Company did not have any other subsidiary earlier. | 5-May-17 |
| Q3 FY17 Results | 1-Feb-17 |
| Q2 FY17 Results | 8-Nov-17 |
| Appointment of Mr. Sanjay Gupta as the Company Secretary and Chief Compliance Officer and Key Managerial Personnel (KMP) | 13-Sep-16 |
| Q1 FY17 Results | 1-Aug-16 |
| Mr. Suresh Kumar Bhutani, Company Secretary and Compliance Officer of the Company, tendered his resignation | 9-Jun-16 |
| Announced the appointment of Rohit Philip as Chief Financial Officer effective July 18, 2016 | 18-May-16 |
| InterGlobe Aviation Ltd's Board of Directors recommended a final dividend of Rs. 15 per share for FY16, subject to the approval of shareholders in the upcoming Annual General Meeting | 29-Apr-16 |
| Airbus will deliver 24 Airbus A320neo aircraft to InterGlobe Aviation Ltd over the next 13 months, as compared to the original plan of 26 A320neos | 29-Feb-16 |
| InterGlobe Aviation Ltd has informed BSE that the Competition Commission of India has passed an order ("CCI Order") on November 17, 2015, levying a penalty of Rs. 63.74 crores on the Company for breach of Section 3(1) read with Section 3(3)(a) of the Competition Act, 2002. The Company is studying the CCI Order and will take legal steps to challenge the above order in the appropriate forum. The Company has been legally advised that it is not in contravention of the provisions of the Competition Act, 2002. | 18-Nov-15 |

Note: Further details on the above and a complete list of material information as disclosed by the Company is available on the website of the stock exchanges

Name of the Issue: InterGlobe Aviation Limited

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