

# BARCLAYS SECURITIES (INDIA) PRIVATE LIMITED

## POLICY FOR HANDLING GOOD TILL DATE ORDERS

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## 1. Policy Objective

Exchanges vide its circular NSE/INSP/62528 dated June 21, 2024, and 20240622-2 dated June 22, 2024, pertaining to 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled"/ "Good Till Triggered" orders or orders of similar type.

The purpose of this document is to put in place a policy for such orders.

## 2. Scope

The Exchanges have stated that the policy shall include:

- > Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- > Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- > Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

## 3. Definitions

- For the purposes of this document, "Dealer" refers to any Barclays Securities India Pvt. Ltd. ("BSIPL") employee or an employee of an Authorised person of BSIPL, entering orders on NSE and BSE trading platform. This would include Dealing Desk of BSIPL.
- "Dealing Desk" refers to the team designated to sit in the dealing room for client order execution.

#### 4. Details of Good Till Cancelled/Good Till Triggered/orders

Barclays Securities India Pvt. Ltd. (“BSIPL”) enables its clients to place only “Good Till Date” (GTD) orders.

1. GTD is an order facility through which a client can place buy and sell limit orders in the cash equities (includes ETF, Bonds and all other instruments listed in the capital market segment), equity derivatives and currency derivatives segment specifying the period for which the order instruction is valid. Since client has the right to define validity date (“order validity date”), this order type is called as Good Till Date (GTD) order.
2. Good Till Cancel (GTC) orders are not accepted. GTD orders can be accepted but they will be valid only till the end of the month in which they are accepted. If in certain circumstances the client needs to place an order which is good beyond the end of the month; the Dealing Desk can decide whether to accept such order or not. In case the Dealing Desk decides not to accept the order, Head of Dealing to approve the same.
3. Clients can place their GTD orders by calling their Service Manager/ Relationship Manager or the Dealing Desk.
4. All existing and new clients of BSIPL are eligible to avail GTD facility for order placement.
5. The facility of placing a GTD order is available in all segments and under Margin Trading Facility (MTF) product.
6. If a GTD order is not executed for the entire quantity, BSIPL is authorised to place fresh orders for the unexecuted quantity for the client on the subsequent trading days till the entire quantity is executed or till the validity expires, whichever is earlier unless cancelled by the client.
7. Client shall ensure that necessary funds/margins are available to place GTD orders in their account for the unexecuted quantity of the order.
8. In case the GTD order validity date falls on a non-trading day, the order is expired by BSIPL on the last trading day which falls prior to such order valid date which is a non-trading day.
9. All securities in BSE & NSE are eligible for placing GTD order.
10. Clients can modify the quantity or price of a GTD order by calling the Dealing Desk or their Service Manager/ Relationship manager.
11. All GTD orders can be cancelled by the Client by calling the Dealing Desk or their Service Manager/Relationship manager.
12. The Brokerage rates and applicable charges are same for normal transactions and GTD orders. Further, GTD orders shall be settled in the same manner as normal equity/ derivative market transactions.
13. Stoploss orders can also be placed with GTD validity.

#### 5. Handling and updating Clients of GTD orders in case of corporate actions

All upcoming corporate actions including dividend, bonus, split, etc. shall be intimated to clients having unexecuted GTD orders at least one day prior to the ex-date of the corporate action by the Dealing Desk.

Clients shall review their GTD orders pro-actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.

Post Corporate Action, GTD orders will be validated against DPR (Daily Price Range) sent by the exchange. Before revalidating the order for next trading day (post corporate action), system will check for circuit limits and daily price range and would validate orders only within the circuit limit and daily price ranges.

#### 6. Policy Communication

The said policy shall be made part of the Account Opening Form/Kit under heading “Policy on Handling of Good Till Cancelled Orders of Client” and shall also be displayed on the BSIPL website.

#### 7. Policy Review

The said policy shall be reviewed on an annual basis.