

Name of the Issuer: L&T Finance Holdings Limited

1 Type of Issue (IPO/FPO)	IPO
2 Issue Size (Rs. Cr)	1575.00 (including Pre-IPO Placement of Rs. 330 cr.)

3 Grade of issue alongwith name of the rating agency

Name	Credit Analysis and Research Limited	ICRA Limited
Grade	5	5

4 Subscription Level (Number of times)

5.09x

Source: Post Issue Monitoring Report dated August 16, 2011
Note: The above figure is before technical rejections

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾⁽³⁾	5.26%
(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	4.90%
(iii) at the end of 1st FY (March 31, 2012) ⁽²⁾	5.41%
(iv) at the end of 2nd FY (March 31, 2013) ⁽²⁾	3.54%
(v) at the end of 3rd FY (March 31, 2014) ⁽²⁾	5.22%

Source:

(1) Basis of Allotment

(2) Clause 35 Reporting with the BSE (representing the sum of the "Institutions" category in the reporting)

(3) Allotment does not include any pre issue QIB holding and restricted to QIB allotment in the Issue

6 Financials of the issuer

Parameters ⁽¹⁾	1st FY (March 31, 2012)	2nd FY (March 31, 2013)	3rd FY (March 31, 2014)
Income from operations	2,980.90	3,956.76	5,055.93
Net Profit for the period	454.80	730.47	596.89
Paid-up equity share capital	1,714.76	1,716.76	1,718.45
Reserves excluding revaluation reserves	3,037.99	3,753.46	4,107.20

(1) Financials are consolidated

Source: Clause 41 Reporting with Stock Exchanges

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2012)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2013)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2014)	Frequently Traded

Source: BSE and NSE Website

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2012)	Ms. Kamakshi Rao	Appointed
(ii) at the end of 2nd FY (March 31, 2013)	Mr. Gopalakrishnan	Appointed
(iii) at the end of 3rd FY (March 31, 2014)*	Mr. Subramaniam N.	Resigned
	Mr. M. Venugopalan	Resigned
	Mr. R. Gopalakrishnan	Resigned
	Mr. Harsh Mariwala	Appointed

Source: Notification sent by Company to BSE as required under Clause 30 of Listing Agreement

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	N.A.
(ii) Actual implementation	N.A.
(iii) Reasons for delay in implementation, if any	N.A.

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Cr.)

Expenditure Items	Total Estimated Cost*	Amount deployed as of August 3, 2011	Amount to be financed from Net Proceeds*	Estimated schedule of deployment of Net Proceeds for Fiscal		
				March 31, 2012	March 31, 2013	March 31, 2014
Repayment of intercorporate deposit issued by our Promoter to our Company	345.00	NA	345.00	N.A.	N.A.	N.A.
Infusion of capital in L&T Finance Limited	515.00	NA	515.00	N.A.	N.A.	N.A.
Infusion of capital in L&T Infrastructure Finance Company Limited	485.00	NA	485.00	N.A.	N.A.	N.A.
General Corporate Purposes	181.44	NA	181.44	N.A.	N.A.	N.A.
Issue Expenses	48.56	NA	48.56	N.A.	N.A.	N.A.
Total	1,575.00	NA	1,575.00			

(ii) Actual utilization ⁽¹⁾⁽²⁾

(Rs. Cr.)

Expenditure Items	Utilisation of Proceeds as per Postal Ballot ⁽¹⁾	Total amount utilised up to December 31, 2011	Total amount utilised up to December 31, 2012 ⁽²⁾	Total amount utilised up to March 31, 2013 ⁽²⁾	Total amount utilised up to March 31, 2014 ⁽²⁾⁽⁴⁾
Repayment of intercorporate deposit issued by our Promoter to our Company ⁽¹⁾	475.00	345.00	474.88	474.88	474.88
Infusion of capital in L&T Finance Limited ⁽¹⁾	150.00	200.00	200.00	200.00	200.00
Infusion of capital in L&T Infrastructure Finance Company Limited ⁽¹⁾	275.00	200.00	275.00	275.00	275.00
Capital Infusion in any of the Company's direct or indirect subsidiaries. Inorganic growth of the Company's businesses and for General Corporate Purposes ^{(1) (3)}	617.00	129.88	246.21	246.21	246.21
Issue Expenses ⁽¹⁾	58.00	44.98	48.91	48.91	48.91
Total	1,575.00	919.85	1,245.00	1,245.00	1,245.00

Source: Clause 41 reporting of the Company to BSE

(1) Funds utilised out of funds received from its Initial Public Offer (IPO) for objects of the issue as stated in the Prospectus issued dated August 3, 2011, read with variation approved by the Shareholders on June 14, 2012 through Postal Ballot

(2) Out of the total amount of Rs. 1,575 cr, Rs. 330 cr. was raised by way of a pre-IPO placement. The balance amount of Rs. 1,245 cr. was raised as part of the public issue under the prospectus. The utilisation reporting will be to the extent of Rs. 1,245 cr.

(3) Out of the total amount of Rs. 246.21 crs. infused, Rs. 200 crs. has been infused in L&T Fincorp Limited, Rs. 1.95 crs. has been infused in L&T Unnati Finance Limited and Rs. 44.26 crs. has been infused in L&T Housing Finance Limited

(4) Assumed to be the same as on March 31, 2013 as complete IPO proceeds already utilized.

(iii) Reasons for deviation, if any

The Company has informed BSE & NSE on June 14, 2012 that all the ordinary and special resolutions vide Notice dated May 3, 2012 (including ordinary resolution for variation in the utilisation of the proceeds from the Company's Initial Public Offer ("IPO Proceeds")) have been passed with requisite majority by the shareholders by way of postal ballot. Notice together with explanatory statement pursuant to the provisions of Section 173(2) of the Companies Act, 1956 included the following:

As disclosed in the Prospectus, the fund requirements and its deployment schedule set out therein were dependent on several factors which were beyond the control of the Company's management. The fund requirements were based on the then prevailing business plan of the Company, economic scenario and estimated future outlook. In view of the dynamic and diversified nature of the industry in which the Company operates, it may have revise the business plans from time to time to ensure profitable growth of the Company and enhance shareholder's wealth. Consequently, its fund requirements may also change, which may include rescheduling or reworking of its expansion plans. Therefore, it is proposed to utilize the balance amount which could not be utilized in the above manner by including but not limited to rescheduling the utilization towards the objects set out in the Prospectus and / or increasing and / or decreasing expenditures for any objects mentioned in the Prospectus, capital infusion into Company's direct or indirect subsidiaries, towards inorganic growth of the Company's business and for General Corporate Purposes.

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds

As per Chartered Accountants certificate dated October 13, 2011 provided by M/s. Sharp and Tannan, the Company has already utilised Rs. 345 cr. for repayment of intercorporate deposit issued by the promoter company to Issuer company, Rs. 129.88 cr. have been utilised for general corporate purposes and Rs. 18.10 cr. have been utilised towards issue expenses. The unutilised amount is Rs. 752.03 cr. of which Rs. 420 cr. is placed as an inter corporate deposit with L&T Finance Limited and Rs.342 cr. is placed as an intercorporate deposit with L&T Infrastructure Finance Limited

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

N.A.

(c) Any other reservations expressed by the monitoring agency about the end use of funds

N.A.

12 Pricing Data

Issue Price (Rs.): 52*

Designated Stock Exchange: NSE

Listing Date: August 12, 2011

* Shares were issued to anchor investors at a price of Rs. 56 per share and to employees under the employee reservation portion at Rs. 50 per share (at a discount of Rs. 2 to the issue price)

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2012)			As at the end of 2nd FY after the listing of the issue (March 31, 2013)			As at the end of 3rd FY after the listing of the issue (March 31, 2014)		
	August 12, 2011	September 12, 2011 ⁽²⁾	November 9, 2011	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	50.05	50.80	50.15	47.85	54.55	42.10	73.8	97.4	40.4	73.6	88.4	52.7
CNX Nifty	5,072.95	4,946.80	5,221.05	5,295.55	5,629.95	4,531.15	5,682.6	6,111.8	4,770.4	6,704.2	6,730.1	5,118.9
CNX Bank Index ⁽¹⁾	10,182.70	9,395.25	9,592.65	10,212.75	11,226.75	7,798.55	11,361.9	12,960.7	8,995.3	12,742.1	13,414.3	8,366.8

(1) CNX Bank Index is an NSE index which comprises of the most liquid and large capitalised Indian Banking stocks

(2) 30th trading day (i.e. September 10, 2011) is a Saturday and hence closing price as on September 12, 2011 has been considered

13 Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	L&T Finance Holdings Limited	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2012)	At the end of 2nd FY (March 31, 2013)	At the end of 3rd FY (March 31, 2014)
EPS	Issuer:	2.87	2.81	4.25	3.03
	Peer Group:				
	Shriram Transport Finance Company Limited	53.92	57.81	64.51	59.85
	Mahindra & Mahindra Financial Services ⁽³⁾	50.92	61.87	17.23	16.78
	IDFC	8.77	10.20	12.06	11.88
	Rural Electrification Corporation	26.18	28.75	38.81	48.01
	Power Finance Corporation	23.06	23.62	33.62	41.38
	Sundaram Finance ⁽⁴⁾	70.01	82.43	50.76	52.30
	Industry Avg:	NA	NA	NA	NA
	P/E	Issuer:	18.13	17.03	17.36
Peer Group:					
Shriram Transport Finance Company Limited		12.10	10.39	10.76	12.82
Mahindra & Mahindra Financial Services ⁽³⁾		12.30	10.84	11.32	15.02
IDFC		15.40	13.24	11.91	10.29
Rural Electrification Corporation		7.60	7.14	5.37	4.78
Power Finance Corporation		8.30	7.81	5.37	4.67
Sundaram Finance ⁽⁴⁾		7.70	7.96	9.34	12.66
Industry Avg:		10.57	9.56	9.01	10.04
RoNW		Issuer:	13.58%	9.57%	11.74%
	Peer Group:				
	Shriram Transport Finance Company Limited	24.87%	21.70%	19.94%	15.96%
	Mahindra & Mahindra Financial Services ⁽³⁾	19.36%	21.23%	20.24%	18.03%
	IDFC	11.39%	12.65%	13.42%	11.99%
	Rural Electrification Corporation	20.15%	19.17%	21.86%	22.79%
	Power Finance Corporation	17.37%	14.71%	18.37%	19.85%
	Sundaram Finance ⁽⁴⁾	21.53%	21.15%	21.57%	18.86%
	Industry Avg:	NA	NA	NA	NA
	NAV per share based on balance sheet	Issuer:	20.40	27.72	36.23
Peer Group:					
Shriram Transport Finance Company Limited		216.37	266.58	323.45	375.09
Mahindra & Mahindra Financial Services ⁽³⁾		244.70	291.44	80.52	93.07
IDFC		76.97	81.23	90.33	99.19
Rural Electrification Corporation		129.90	149.94	177.52	210.67
Power Finance Corporation		132.79	157.53	183.01	208.50
Sundaram Finance ⁽⁴⁾		325.22	389.65	235.30	277.24
Industry Avg:		NA	NA	NA	NA

Source/Notes

- (1) As disclosed in the Prospectus dated August 3, 2011. Disclosures relating to financials of the Issuer in the Prospectus were made on a consolidated basis
(2) Sourced from the Annual Report (Consolidated Accounts) of the Company and Peer Group, except for share price information which has been sourced from NSE's website
Key ratios for the Company and Peer Group have been calculated as follows:
(i) EPS - Fully Diluted EPS as reported by the Company in its Annual Report / by Peer Group in its Financial Statements filed with BSE Limited
(ii) P/E - NSE Closing Price as of March 31 of each year / Fully Diluted EPS
(iii) RoNW - Net Profit After Tax / Closing networth. Networth is defined as Share Capital plus Reserves and Surplus minus Miscellaneous expenses and doesn't include convertible instruments
(iv) NAV per share - Closing Networth / Shares Outstanding as of fiscal year end
(v) Industry P/E - Average of Peer Group P/E
(3) F.V. of Mahindra & Mahindra Financial Services reduced to Rs. 2 from Rs. 10 on account of 5:1 split in February 2013
(4) Sundaram Finance issued bonus shares in the ratio 1:1 in December 2012

14 Any other material information

Date	Announcements
30/Aug/11	Mr. Ashutosh Bishnoi to supervise the operations of L&T Mutual Fund
25/Jan/12	Company allotted 31,825 shares under the L&T FHL ESOP Scheme
12/Mar/12	Company announced its entry into the housing finance business, with the signing of definitive agreements for the acquisition of Indo Pacific Housing Finance Limited, a small sized housing finance company
27/Mar/12	L&T Finance Limited, a subsidiary of L&T Finance Holdings Limited, has executed definitive agreements to acquire FIL Fund Management Private Limited (Fidelity AMC) and FIL Trustee Company Private Limited, the companies carrying on the mutual fund business of Fidelity in India
04/Oct/12	L&T Finance Holdings Ltd has informed BSE that a Meetings of the respective Boards of Directors of the material subsidiaries of the Company i.e. L&T Infrastructure Finance Company Limited and L&T Finance Limited will be held on October 17, 2012 and October 18, 2012 respectively, inter alia, to approve the Unaudited Financial Results for the half year ended September 30, 2012
10/Oct/12	L&T Finance Holdings Ltd has informed BSE of the successful completion of acquisition of Indo Pacific Housing Finance
19/Oct/12	Company allotted 51,913 shares under the L&T FHL ESOP Scheme
22/Oct/12	L&T Finance Holdings Ltd has informed BSE that the Company entered into definitive agreements with France's Societe Generale Consumer Finance for the acquisition of 100% of Family Credit Limited, a well established NBFC with presence across two-wheeler and auto financing
07/Nov/12	With reference to the news item appearing in a leading financial daily titled "L&T Fin, Pantaloon may Ink Insurance Deal in 2-3 Weeks" L&T Finance Holdings Ltd has clarified to BSE that the Company is not into any discussion to buy out the aforesaid stake. L&T Finance Holding Ltd, which is the financial services arm of Larsen & Toubro Ltd (L&T), being a subsidiary of L&T is not eligible to be a sponsor of insurance business as per IRDA guidelines. Consequently it is not involved in discussions with Pantaloon Retail, in regard to its stake in Future Generali India Insurance Company
12/Nov/12	L&T Finance Holdings Ltd has informed BSE that the Company intends to issue Unsecured, Redeemable, Non- Convertible Debentures aggregating to Rs. 325 crore, on private placement basis
15/Nov/12	With reference to Increase in Share Price, L&T Finance Holdings Ltd has clarified to BSE that "While it is not within the purview of the Company to comment on the trades or share price, the Company is concerned about certain reports/rumors regarding merger and acquisition activities which may have some association with the spurt in volume and/or price. You will appreciate that it would not be possible or prudent for the Company to be responding in any manner to rumor or speculation. We do however wish to clarify that as part of its growth strategy the Company pursues both organic and inorganic opportunities on an ongoing basis and appropriate public announcement of any new development with regard to the Company is made in accordance with applicable law."
27/Nov/12	L&T Finance Holdings Ltd has informed BSE that the Company intends to issue Unsecured, Redeemable, Non-Convertible Debentures aggregating to Rs. 125 crore, on private placement basis.
29/Nov/12	L&T Finance Holdings Ltd has informed BSE that the Company has divested its investment of 79,95,619 equity shares held in Federal Bank Limited, on November 27, 2012, through a block deal on the Bombay Stock Exchange.
14/Dec/12	L&T Finance Holdings Ltd has informed BSE that the Company has allotted 13,74,665 (Thirteen lakh seventy four thousand six hundred and sixty five) shares on December 14, 2012 to those grantees who had exercised their options under the L&T FHL ESOP Scheme 2010. The said shares will rank pari-passu with the existing shares of the Company in all respects.
01/Jan/13	With reference to the earlier announcement dated October 22, 2012 announcing that the Company has entered into definitive agreements with France's Societe Generale Consumer Finance for the acquisition of 100% of Family Credit Ltd subject to receipt of appropriate regulatory approvals and to customary closing conditions, L&T Finance Holdings Ltd has now informed BSE that the Company has successfully completed the acquisition of Family Credit Limited.
28/Jan/13	Company allotted 3,65,929 shares under the L&T FHL ESOP Scheme
29/Jan/13	L&T Finance Holdings Ltd has informed BSE about the Financial Results & a copy of the Limited Review Report for the period ended Dec 31, 2012.
06/Feb/13	L&T Finance Holdings Ltd has informed BSE that the members of the Company will consider to approve the resolutions by way of Postal Ballot. Resolution for authorizing : 1. Alteration of the Memorandum of Association of the Company. 2. Issue of Preference Shares. 3. Revision in the terms of appointment of the Chairman & Managing Director of the Company. 4. Revision in the terms of appointment of the President & Whole-time Director of the Company.
20/Mar/13	L&T Finance Holdings Ltd has informed BSE that the Committee of Directors of the Company at its meeting held on March 20, 2013, has approved the allotment of 5,00,00,000 (Five Crore) Unlisted 8.75 % Cumulative Compulsorily Redeemable Preference Shares of face value Rs.100/- each at par on private placement aggregating to Rs 500,00,00,000/- (Five Hundred Crore only), to eligible allottees on pro-rata basis.

21/Mar/13	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Company has approved the allotment of 2,06,413 (Two Lakh Six Thousand Four Hundred Thirteen) shares at its meeting held on March 21, 2013 to those option grantees who had exercised their options under the L&T Finance Holdings Limited Employee Stock Option scheme 2010.</p> <p>The said shares will rank pari-passu with the existing shares of the Company in all respects.</p>
01/Apr/13	<p>L&T Finance Holdings Ltd has informed BSE that the Committee of Directors of the Company has approved the allotment of 2,50,00,000 (Two crore Fifty Lakhs) Unlisted 8.75% Cumulative Compulsorily Redeemable Preference Shares of face value Rs. 100/- each at par on private placement basis aggregating to Rs. 250,00,00,000/- (Two Hundred Fifty Crore only), at its meeting held on March 31, 2013, to eligible allottees on pro-rata basis.</p>
25/Apr/13	<p>L&T Finance Holdings Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 25, 2013, inter alia, has recommended dividend as follows :</p> <ol style="list-style-type: none"> 1. Rs. 8.75/- per Cumulative Compulsory Redeemable Preference Share of face value Rs. 100/- each on pro-rata basis. 2. Rs. 0.75/- per Equity Share of face value Rs. 10/- each. <p>The dividend, if approved by the Shareholders at the ensuing Annual General Meeting will be credited/dispached before August 30, 2013.</p>
25/Apr/13	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Board of Directors of the Company has approved the allotment of 81,831 (Eighty One Thousand Eight Hundred Thirty One) shares at its meeting held on April 25, 2013 to those grantees who had exercised their options under the L&T Finance Holdings Limited Employee Stock Option Scheme 2010.</p> <p>The said shares will rank pari-passu with the existing shares of the Company in all respects.</p>
16/May/13	<p>With reference to the Increase in Volume of Company' Shares, L&T Finance Holdings Ltd has clarified to BSE as under :</p> <p>"While it is not within the purview of the Company to comment on the trades or share price, we hereby confirm that the Company has submitted to the exchange time to time all the information/announcements as required under the Listing Agreement and there are no announcements pending from the Company as of date concerning any price sensitive information".</p>
01/Jul/13	<p>L&T Finance Holdings Ltd has informed BSE that the Board of Directors of the Company at its meeting held on June 29, 2013, has approved the Company's proposal to apply to the Reserve Bank of India (RBI) for a Licence to set up a Bank in accordance With the Guidelines for Licensing of New Banks in the Private Sector issued by the RBI.</p>
22/Jul/13	<p>With approval from SEBI, Larsen & Toubro has been allowed to sell upto 1% equity shares of L&T Finance Holdings Limited on the floor of stock exchanges for meeting the minimum public shareholding as per requirement in terms of amended Securities Contracts (Regulations) Rules, 1957</p>
23/Jul/13	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Board of Directors of the Company has approved the allotment of 90,699 (Ninety Thousand Six Hundred and Ninety Nine) shares at its meeting held on July 23, 2013 to those option grantees who had exercised their options under the L&T FHL ESOP Scheme 2010.</p> <p>The said shares will rank pari-passu with the existing shares of the Company in all respects.</p>
02/Aug/13	<p>L&T Finance Holdings Ltd has informed BSE that the 5th Annual General Meeting (AGM) of the Company was held on August 01, 2013.</p>
13/Sep/13	<p>L&T Finance Holdings Ltd has informed BSE that the Company has received a Certificate of Registration from the Reserve Bank of India (RBI), under Section 45-IA of the Reserve Bank of India Act, 1934, registering the Company as a Non-Banking Financial Institution - Core Investment Company (NBFC-CIC).</p>
15/Oct/13	<p>L&T Finance Holdings Ltd has informed BSE that the Committee of Directors of the Company has approved the allotment of 2,50,00,000 (Two Crore and Fifty Lakh) listed 9% Cumulative Compulsorily Redeemable Preference Shares of face value Rs. 100/- each at par on private placement aggregating to Rs. 250,00,00,000/- (Two Hundred and Fifty Crore only), at its meeting held on October 15, 2013, to eligible allottees on pro-rata basis.</p>
21/Oct/13	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Board of Directors of the Company has approved the allotment of 6,64,799 (Six Lakh Sixty Four Thousand Seven Hundred and Ninety Nine) shares at its meeting held on October 21, 2013 to those option grantees who had exercised their options under the L&T FHL ESOP Scheme 2010.</p>
31/Oct/13	<p>Larsen & Toubro Ltd has informed BSE regarding "Sale of shares of L&T Finance Holdings Limited for achieving minimum public shareholdings requirement".</p>
24/Dec/13	<p>With reference to the earlier announcement dated October 31, 2013, Larsen & Toubro Ltd has now informed BSE that the Company has completed sale of 1,71,75,979 equity shares of Rs. 10/- each aggregating to 1% of total equity shares of L&T Finance Holdings Limited on December 23, 2013, pursuant to approval of Securities and Exchange Board of India vide letter ref. no. CFD/PC/AT/PS/OW/17574/2013 dated July 18, 2013, to comply with the Minimum Public Shareholding requirement in terms of Rule 19A of Securities Contracts (Regulation) Rules, 1957.</p> <p>The Company's total shareholding in L&T Finance Holdings Limited stands at 81.50%.</p>
24/Jan/14	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Board of Directors of the Company has approved the allotment of 8,51,114 (Eight Lakh Fifty One Thousand One Hundred and Fourteen) shares at its Meeting held on January 23, 2014 to those option grantees who had exercised their options under the L&T FHL ESOP Scheme 2010.</p> <p>The said shares will rank pari-passu with the existing equity shares of the Company in all respects.</p>

13/Mar/14	<p>Larsen & Toubro Ltd ("the Seller") the Promoter of L&T Finance Holdings Ltd (the "Company") has submitted to BSE a Notice of Offer for Sale up to 5,55,05,755 equity shares of face value of Rs. 10 each, constituting 3.23% of the equity share capital of the Company (Sale Shares) on March 14, 2014 exclusively through the Seller's broker on the separate window provided by the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (the Stock Exchanges). In addition to the Sale Shares, the Seller may also sell up to 2,77,52,878 equity shares of face value Rs. 10 each of the Company in the Sale on March 14, 2014 (the Additional Shares, and together with the Sale Shares, the Shares).</p> <p>The Sale shall take place at the separate window of the Stock Exchanges and shall commence on March 14, 2014 at 9.15 a.m. and shall close on the same day at 3.30 p.m. Indian Standard Time (the Trade Date).</p> <p>With reference to the earlier announcement dated March 13, 2014 regarding Notice of Offer for Sale of Shares by Promoter, Larsen & Toubro Ltd (the "Seller") the Promoter of L&T Finance Holdings Ltd (the "Company") has now informed BSE that the Floor Price for the Sale in terms of the SEBI OFS Circular shall be as below :</p> <p>Rupees 70 per Equity Share of L&T Finance Holdings Ltd. (the "Floor Price").</p>
23/Apr/14	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Board of Directors of the Company has approved the allotment of 2,22,845 (Two Lakh Twenty Two Thousand Eight Hundred and Forty Five) shares at its meeting held on April 23, 2014 to those option grantees who had exercised their options under the L&T Finance Holdings Limited ESOP Scheme - 2010.</p> <p>The said shares will rank pari-passu with the existing equity shares of the Company in all respects.</p>
25/Apr/14	<p>With reference to the news item appearing in a leading financial daily on April 23, 2014 regarding L&T Finance Holdings Ltd (the Company) is in talks on buying a Stake in Yes Bank Ltd,</p> <p>L&T Finance Holdings Ltd has Clarified to BSE as under:</p> <p>"The Company, as a policy, does not comment on speculative news appearing in the media. As a part of its normal course of business, the Company keeps evaluating opportunities on both organic and inorganic basis. The investors/stock exchanges would be informed as and when definitive developments take place."</p>
10/Jun/14	<p>Larsen & Toubro Ltd ("the Seller") the Promoter of L&T Finance Holdings Ltd (the "Company") has submitted to BSE a Notice of Offer for Sale up to 16,551,447 equity shares of face value of Rs. 10 each, constituting 0.96% of the equity share capital of the Company (Sale Shares) on June 11, 2014 exclusively through the Seller's broker on the separate window provided by the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (the Stock Exchanges). In addition to the Sale Shares, the Seller may also sell up to 11,034,297 equity shares of face value Rs. 10 each of the Company in the Sale on June 11, 2014 (the Additional Shares, and together with the Sale Shares, the Shares).</p> <p>The Sale shall take place at the separate window of the Stock Exchanges and shall commence on June 11, 2014 at 9.15 a.m. and shall close on the same day at 3.30 p.m. Indian Standard Time (the Trade Date).</p>
10/Jun/14	<p>With reference to the earlier announcement dated June 10, 2014 regarding Notice of Offer for Sale of Shares by Promoter, Larsen & Toubro Ltd (the "Seller") the Promoter of L&T Finance Holdings Ltd (the "Company") has now informed BSE that the Floor Price for the Sale in terms of the SEBI OFS Circular shall be as below :</p> <p>Rupees 74 per Equity Share of L&T Finance Holdings Ltd. (the "Floor Price").</p>
19/Jun/14	<p>L&T Finance Holdings Ltd has informed BSE that the Company is intending to raise funds through issue of Cumulative Non-Convertible Compulsorily Redeemable Preference Shares ("CRPS") for an amount not exceeding Rs. 500,00,00,000 (Five Hundred Crore), through private placement basis, on such terms and conditions as may be decided by the Board.</p>
30/Jun/14	<p>L&T Finance Holdings Ltd has informed BSE that the Committee of Directors of the Company has approved the allotment of 26,340,000 (Two Crore Sixty Three Lakh and Forty Thousand) Listed, Cumulative Compulsorily Redeemable Preference Shares of face value Rs. 100/- each at par on private placement aggregating to Rs. 2,634,000,000/- (Two Hundred Sixty Three Crore and Forty Lakhs only) including all options, at its meeting held on June 30, 2014, to eligible allottees.</p>
09/Jul/14	<p>As per the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Company's internal Code for Prevention of Insider Trading, the Trading Window for dealing in the securities of the Company is closed for the Company's Directors/Officers and designated employees of the Company from July 01, 2014 to July 24, 2014.</p>
16/Jul/14	<p>L&T Finance Holdings Ltd has informed BSE that the Nomination & Remuneration Committee of the Board of Directors of the Company has approved the allotment of 4,49,704 (Four Lakh Forty Nine Thousand Seven Hundred and Four) equity shares through Circular Resolution dated July 16, 2014 to those option grantees who had exercised their options under the L&T Finance Holdings Limited ESOP Scheme - 2010.</p> <p>The said shares will rank pari-passu with the existing equity shares of the Company in all respects.</p>
08/Aug/14	<p>L&T Finance Holdings Ltd has informed BSE that the Company is intending to raise funds through issue of Cumulative Non-Convertible Compulsorily Redeemable Preference Shares ("CRPS") for an amount not exceeding Rs. 100,00,00,000 (Hundred Crore only), through private placement basis, on such terms and conditions as may be decided by the Board.</p>
13/Aug/14	<p>L&T Finance Holdings Ltd has informed BSE that the Committee of Directors of the Company vide its Circular Resolution dated August 13, 2014, has approved the allotment of 1,00,00,000 (One Crore) Listed, Cumulative Compulsorily Redeemable Preference Shares of face value Rs. 100/- each at par on private placement aggregating to Rs. 1,00,00,00,000/- (One Hundred Crore only) including all options to eligible allottees.</p>

Source: Stock Exchange Filings as on the last updated date