



NSDL circular dated Form for addition
28 Dec 2023 Operator deletion of benef

Dear Valued Client,

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/139 dated August 8, 2023, and Circular No. NSDL/POLICY/2023/0185 issued by NSDL dated 28th Dec 2023, the process for submission of off-market transfer instructions (*i.e., transfer of securities from one investor's demat account to other investor's demat account*) has undergone a change with effect from January 1, 2024. In this regard, you will be required to add the target beneficiary demat account (one-time) details before executing the off-market instruction.

In this context, we request you to take note of the following the below steps:

1. Add the target demat account (*viz., DP ID, Client ID and PAN details*) as "Beneficiary" in your demat account by submitting the requisite form to us (as attached herewith).
2. Once we enter the target beneficiary demat account details in the NSDL Depository System, a link will be generated and sent by NSDL to your registered mobile number and email address mentioned in your demat account.
3. On clicking the link, you will be redirected to a web page wherein the details of target beneficiary demat account will be displayed (*as mentioned by you in the prescribed form*). Please verify and confirm the target beneficiary demat account details and enter the OTP received from NSDL. Please note that in case OTP confirmation is not completed till the end of the day of the request initiation date, pending requests for adding target Beneficiary demat account will be rejected.
4. On submitting the correct OTP, the target beneficiary demat account will be added in your demat account and NSDL will send a confirmation on your registered mobile number and email to this effect.
5. Post this addition, you can proceed to submit the Delivery Instruction slip for initiating off-market transfer as per existing process.

We request you to also note that the aforesaid mentioned process will be also required to be followed in case you wish to delete the beneficiary account details from your demat account.

Enclosure: 1) Form for Request for addition/deletion of beneficiary account details for execution of off-market transfer
2) NSDL circular dated 28th December 2023

If you have any queries in relation to the same, please contact your Relationship Manager or Service Manager.

Yours Sincerely,
Barclays Private Clients
For Barclays Securities (India) Private Limited

