

From: Barclays India Distribution

Sent: Tuesday, November 29, 2022 1:16 PM

Subject: Guidelines for Blocking and Validation of Instructions for Pay-In against obligations received from the Clearing Corporations

Dear Valued Client,

This is to bring to your attention that Securities and Exchange Board of India (SEBI), vide circulars SEBI/HO/MIRSD/DoP/P/CIR/2022/109 dated August 18, 2022 and SEBI/HO/MIRSD/DoP/P/CIR/2022/119 dated September 19, 2022, has issued guidelines with respect to matching the client's Pay-In (PI*) obligation towards sale transactions and validation against the obligations file received from the Clearing Corporations (CCs).

Basis all PI* instructions executed from client's demat account, including Inter depository transfer instructions, securities will be blocked in the client's demat account till pay-in date. The blocked securities will be transferred to the CCs settlement account on the pay-in date only after validating against the client level net delivery obligation received from CCs. In case of any discrepancies in the details between client's instruction and obligation received from CCs, the instructions will be rejected by the depositories requiring a fresh instruction to be given along with the correct details in timely manner. Delays might result in default of pay-in obligation.

Following additional details are required to block the securities for PI*:

- i. Client UCC
- ii. TM ID of TM (*through whom the trade has been executed*) **
- iii. Exchange ID (*on the exchange where the trade has been executed*) ***
- iv. Segment ID (Optional)

Depositories are in the process of making necessary changes to incorporate aforesaid additional details in the Delivery Instruction Slip(DIS) format. In the interim, a separate annexure (format enclosed) duly signed by all the holder(s)/authorized signatory(ies), should be submitted along with the DIS.

You can contact your Relationship Manager or Service Manager who will be happy to assist you with any queries in relation to the same and to coordinate completion and execution of the revised nomination form if required by you.

Links to access the circulars and format of Annexure are enclosed for reference.

Yours Sincerely,

Barclays Private Clients

For Barclays Securities (India) Private Limited

*including Early Pay-In

** TM ID is "12927" for Barclays Securities (India) Private Limited (BSIPL)

*** Exchange ID will be "01" for all trades executed through BSIPL. BSIPL clears all its trades (executed on NSE/BSE) through NCL- National Clearing Limited (CC for NSE).



Block Mechanism
Annexure.pdf

Attachment: Annexure

[Links to circulars](#)

[SEBI Circular](#) dated Aug 18, 2022

[SEBI Circular](#) dated Sept 19, 2022