



Reserve Bank of India's (RBI) Covid-19 - Regulatory Package

Pursuant to the RBI Covid-19 Regulatory Package, customers of Barclays Bank PLC are eligible for the moratorium /interest deferment scheme subject to the Bank's policy. The details are provided below:

Moratorium on Term Loans:

Any payments due between March 01, 2020 and August 31, 2020, are permitted a moratorium of 6 months. Kindly note that the interest will continue to accrue at the contracted rate on the outstanding amount during this moratorium period, and will be capitalized to a customer's loan outstandings and the repayment schedule will be modified accordingly.

Deferment of Interest on Working Capital Facilities in the form of Overdraft:

The recovery of interest applied will be deferred in respect of all Overdraft / Cash Credit facilities during the period of March 1, 2020 and August 31, 2020 ("deferment"). The accumulated accrued interest shall be recovered at the end of this period i.e. on September 30, 2020 along with the interest for the month of September 2020. It is to be noted that the interest would be accrued on the outstanding interest at the contracted rate.

The Bank may, at its discretion, convert the accumulated interest for the deferment period up to August 31, 2020, into a funded interest term loan which shall be repayable by not later than March 31, 2021

Nothing in this notice or acceptance by Barclays Bank PLC of a request for application of moratorium/interest deferment is, or can be construed as, a waiver by Barclays Bank PLC of any of its rights and corresponding obligations of any constituent whether under the applicable terms and conditions for facilities or otherwise.