

**Real Time Gross Settlement (RTGS)**

RTGS is an electronic payment system in which instructions between banks are processed and settled individually on real time basis throughout the RTGS business hours. The minimum amount to be remitted through RTGS is INR 2 lakh.

The following information is essential to be provided to the bank for effecting the payment through RTGS

- Amount to be remitted
- Remitting customer's account number which is to be debited
- Name of the beneficiary bank
- Name of the beneficiary customer
- Account number of the beneficiary customer
- Sender to receiver information, if any
- The IFSC Number of the receiving branch

**Timings:**

**Online Channels :** The RTGS transaction facility shall be available on our Online Channels 24x7 on all days. Outward RTGS transactions approved between 12:30 AM and 10:00 PM shall be settled on the same day. Inward RTGS transactions shall be settled on the same day.

**Branch Channels :** The RTGS Transactions facility shall be available at our Branches from 10:00 AM to 5:00 PM on all working days.

For more information please access the following link for FAQ's on RTGS and list of participating bank branches <http://www.rbi.org.in/scripts/FAQView.aspx?Id=65>