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Barclays announces creation of new campus in Pune

World Class Facility to house Barclays Global Service Centre, accommodate ~8800 employees

Pune/Mumbai, 23 April, 2018 – Barclays announces the creation of a new world class Campus in Pune to house Barclays Global Service Centre. The campus, which will be developed over the next two years, will play an important role in Barclays' future and bring together a number of Technology, Operations and Functions teams into a single state-of-the-art work environment.

To create the new campus, Barclays has agreed to lease 1.09 million Sq. Ft. office space in Gera Commerzone Kharadi, Pune. The campus will accommodate ~8800 employees and will be Barclays' largest facility outside its global headquarters in London. This significant investment and commitment represents an important milestone for Barclays' operations in India. Once ready, the new campus will accommodate all teams currently working in different locations in Pune; teams will begin to move into the new campus in phases beginning September 2019.

Elaborating on plans for the campus, Paul Compton, Group Chief Operating Officer, Barclays said, "We have ambitious plans to create a truly unique workplace, with the latest technology and a vibrant work environment. This will help us to accelerate collaboration and innovation across teams, and enhance our ability to deliver world-class services to customers, clients and colleagues across the globe."

Through this investment, Barclays will be creating new jobs, promoting the UK-India Trade Corridor, and playing a key role in the Indian government's Make in India initiative.

Simon Pattinson, Co-CEO, Barclays Global Service Centre said, "This is a significant investment by Barclays, aligned to our strategy to further strengthen our capabilities and knowledge base in India as a major contributor across our global delivery model. Co-locating our teams will enable us to become more agile in our response to change and create ecosystems that will transform the way we work and do business. The dynamic, digitally enabled work environment that we create will accelerate productivity improvements and support strong working cultures aligned to our values."

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Setting up of the new campus in Pune is in line with Barclays' global location strategy to establish regional campuses to enhance flexibility and resiliency. In addition to dynamic, state of the art workspaces, the campus will include recreational facilities to promote health and well-being.

Uma Ratnam Krishnan, Co-CEO, Barclays Global Service Centres & Head of Finance, India said, "The creation of this new campus is part of our endeavour to continue scaling up our capacity and investment across our locations in India. While bringing to life our employee value proposition, 'Be More @ Barclays', the Global Service Centre has emerged as an employer of choice in the area of financial services"

Barclays Global Service Centre (previously called Barclays Technology Centre of India) provides end-to-end world class technology and operations solutions & services to Barclays' businesses globally and employs ~16,000 people with offices across Pune, Chennai, Mumbai and Noida.

Speaking about the development, Rohit Gera, Managing Director, Gera Developments said, "We are delighted to have Barclays as the anchor tenant at Gera Commerzone - our world class development. Their decision is a testimony to the quality of talent available in the city and their presence will provide a fillip to real estate in east Pune,"

"The Gera Commerzone, where the new Barclays campus will be located, marks the dawn of a new era in modern workspaces. The office ecosystem has witnessed a paradigm shift with millennials demanding cutting edge facilities and amenities. This is a significant driving force behind the need and demand which is changing the way large business parks will be built," said Vinod Rohria, CEO, Commercial Real Estate, K Raheja Corp.

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With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 80,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

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