

Launch of “PaytoStudy” Service in India:

Barclays Bank PLC is pleased to be the banking partner to Interpay Solutions India Pvt. Ltd for the launch of its international payment transfer service “PaytoStudy” in India. This service offers Indian students the ability to pay international university tuition fees from India quickly, securely and efficiently, and in accordance with Indian regulations.

The service is relevant to India as the country has the second largest overseas student population in the world after China. PaytoStudy will simplify and streamline the payment of fees for overseas university courses for the Indian student population.

The service will use Barclays’ cash management services to ensure that funds are remitted to Universities in a timely manner. Payment confirmation will be provided to the student within a maximum of 72 hours.

The service provides the following advantages:

a) The benefit of PaytoStudy’s extensive experience in this space: PaytoStudy has partnered with some of Ireland’s and the world’s leading educational institutions to facilitate fee payments of international students.

b) The benefits of Barclays Bank’s expertise in cash management through a world class back office payment processing infrastructure.

PaytoStudy is a trading name of Interpay Ltd., - an international foreign exchange service provider headquartered in Ireland. Interpay Solutions India Pvt. Ltd., is a subsidiary of Interpay Ltd.

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