

For Immediate Release

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Barclays Bank PLC and the Barclays Private Bank relocate to Raheja Altimus, Worli in Mumbai

Move in line with ambition to further grow its businesses in India

Mumbai, 13 December, 2024 – Barclays Bank PLC today announced the relocation of its Mumbai office for Corporate and Investment Banking businesses to Raheja Altimus at Worli, a premier commercial property in the heart of Mumbai. The Private Bank also relocates to this property. The new space spans about 65,000 sq. ft. area, offering state-of-the-art facilities designed to foster collaboration and sustained growth.

The move marks a significant milestone in Barclays' growth strategy, reinforcing India's position as a critical hub for the group. Barclays has been operating in India for over 30 years having achieved market leading position in its core lines of business offering bespoke financing solutions, M&A advisory, debt capital markets, risk management solutions, cash, trade, working capital as well as providing investment banking, lending, and wealth advisory solutions to ultra-high-net-worth (UHNW) individuals and family offices. Barclays' Global Service Centre is also present in India located across Mumbai, Noida and Chennai with a campus in Pune.

Jaideep Khanna, CEO, Barclays Asia Pacific, Head of Markets, Asia Pacific (interim) and Country CEO, India said, "India's strong macroeconomic fundamentals support its position as one of the fastest growing economies in the world, with the potential to become the largest contributor to global growth. The move reflects Barclays' strategic investment in and commitment to India and the broader Asia Pacific region and positions us to elevate the level of service we provide to our clients."

"The relocation to a larger and newer office underscores Barclays' growth ambitions and continued patronage to India, where it has been operating for more than three decades. We look forward to deepening our client relationships and providing greater support that is essential for their success," added **Pramod Kumar, CEO, Barclays Bank PLC and Head of Investment Banking, India**.

Raheja Altimus has a WELL Platinum and LEED Platinum certification, reflecting Barclays' commitment to reducing its own energy consumption and supporting the transition to a low-carbon economy. This is aligned to Barclays' broader goal to become a net-zero bank by 2050.

Customers will continue to bank seamlessly at the new branch at Raheja Altimus, Worli.

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Notes for Editors

About Barclays

Our vision is to be the UK-centred leader in global finance. We are a diversified bank with comprehensive UK consumer, corporate and wealth and private banking franchises, a leading investment bank and a strong, specialist US consumer bank. Through these five divisions, we are working together for a better financial future for our customers, clients and communities.

For further information about Barclays, please visit our website home.barclays.

About Barclays in Asia Pacific

Barclays has been in Asia Pacific for over 50 years and primarily supports corporations and financial institutions across the Asia Pacific region, catering to their cross-border Investment Bank needs and connecting them to the capital markets of UK, Europe, and the Americas. The bank also has a growing Private Bank business in Asia Pacific, with operations in both India and Singapore. Barclays in Asia Pacific is headed by Jaideep Khanna, who also leads the bank's Global Markets business in the region. Its regional Investment Banking business is led by Vanessa Koo and Nitin Singh heads its Asia Private Banking business.

About Barclays Global Service Centre in India

Barclays Global Service Centre in India (BX India) is a global capability center, supporting Barclays businesses worldwide, delivering innovative end-to-end business solutions in Technology, Operations and Functions. BX India is technology-driven and is underpinned by operational excellence, to ensure excellent outcomes for customers and clients through game-changing and purposeful innovation. BX India is present across Mumbai, Bangalore, Noida, Chennai and Pune campus which is the largest single location site outside of the global headquarters in London, spread across approximately 1.1 million sq. ft.