

Barclays Bank PLC, India branches - Penal Charges on Loans

Below are the penal charges currently applicable from April 01, 2024 with regard to credit facilities offered by Barclays Bank PLC in India, on the basis of Reserve Bank of India regulation, viz., Fair Lending Practice - Penal Charges in Loan Accounts, dated August 18, 2023 (RBI/2023-24/53 DoR.MCS.REC.28/01.01.001/2023-24).

- 1.1. Scope: Fund based facilities (term loans, bills discounting, packing credit, overdraft facilities) and Non-fund based facilities (Letters of Credit/Bank Guarantees/Stand by Letters of Credit/Letters of Undertaking)

Penal charges will be applicable as follows:

	Loan category	Material terms for penal charge applicability
1	Working capital loan/Overdrafts	Overdue amounts (principal and interest) Excess amounts for overdrafts Non-creation/non-perfection of security
2	Bills discounting/Packing credit/Export credit	Overdue amounts Non-creation/non-perfection of security
3	Non fund-based facilities	Non-creation/non-perfection of security Other material terms and conditions as described in the relevant facility document
4	Term Loan <1 year	Overdue amounts (principal and interest) Non-creation/non-perfection of security
5	Term Loan >1 year	
	- Principal < INR 300 crores	Overdue amounts (principal and interest) Non-creation/non-perfection of security
	- Principal > INR 300 crores	Overdue amounts (principal and interest) Non-creation/non-perfection of security Other material terms and conditions as described in the relevant facility document such as financial covenants, information covenants, representations and warranties, undertakings
6	Credit facilities fully secured by liquid financial security	Overdue amounts (principal and interest) Excess amounts for overdrafts

- 1.1. **Non-repayment of principal and/or interest amount on due date:**

Penal charges will be computed as 2% p.a. applied on the overdue amount for the delayed period i.e. from the due date up to the date of actual payment.

- 1.2. **Non-creation/non-perfection of security**

Penal charges will be computed as 1% p.a. applied on the facility amount from the first date of disbursement till the date of creation/perfection of stipulated security if the creation or perfection as the case may be is permitted by the Bank subsequent to disbursement at the request of the customer.

Where the creation of security is a condition subsequent, penal charges will be computed as 1% p.a. applied on the facility amount from the date allowed till the actual date of creation/perfection of stipulated security.

1.3. **Non-compliance with other material terms and conditions**

Penal charges will be computed as 2% p.a. applied on the facility amount for the period of non-compliance.

When a funded facility is created on account of invocation of Bank Guarantees or devolvement of Letters of Credit, the Bank may charge an appropriate rate of interest on the devolved amount taking into account the associated credit risk premium as per the Bank's credit underwriting policy. Penalty, if any, on the funded facility on account of non-repayment by the borrower within the due date will only be levied in the form of a penal charge and not penal interest, which will be described in the relevant facility document. Please refer to 1.2 above for the applicable penal charge

Penal charges are exclusive of applicable taxes.

For any further information, please reach out to your Relationship Manager or write to 'bankingonline@barclays.com' in case of Private Clients (including individual customers), and to 'commercial.help@barclays.com' in case of Corporate customers.

Barclays Bank PLC, India branch (FCRN F01106) is regulated for its banking business by Reserve Bank of India and its principal place of business in India is at 801/808 Ceejay House, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018, India. Transactions, products and services as offered from time to time are subject to the applicable laws and regulations of India. Barclays Bank PLC is incorporated in the United Kingdom with limited liability under company number 1026167 and has its registered office at 1 Churchill Place, London E14 5HP.