

**FCNR Deposit Interest rates:**

<b>Term Deposits Interest Rate-Applicable for FCNR deposits (rate % p.a.) USD 350,000 / GBP 300,000 / EUR 300,000 and above effective from October 01, 2024</b>			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 24 months	3.75	4.32	2.55
>= 24 months < 36 months	3.51	4.27	2.49
>= 36 months < 48 months	3.42	4.26	2.53
>= 48 months < 60 months	3.24	4.13	2.33
60 months	3.17	4.02	1.93

**Note:**

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

**RFC Deposit Interest rates:**

<b>Term Deposits Interest Rate-Applicable for RFC deposits (rate % p.a.) USD 350,000 / GBP 300,000 / EUR 300,000 and above effective from October 01, 2024</b>			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	3.74	3.84	2.27
>=3 months<12 months	4.31	4.43	2.80
>= 12 months < 24 months	3.75	4.32	2.55
>= 24 months < 36 months	3.51	4.27	2.49
>= 36 months < 48 months	3.42	4.26	2.53
>= 48 months < 60 months	3.24	4.13	2.33
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