

**FCNR Deposit Interest rates:**

<b>Term Deposits Interest Rate-Applicable for FCNR deposits (rate % p.a.) USD 350,000 / GBP 300,000 / EUR 300,000 and above effective from June 18, 2024</b>			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 24 months	4.75	4.70	3.07
>= 24 months < 36 months	4.60	4.57	2.70
>= 36 months < 48 months	4.38	4.36	0.01
>= 48 months < 60 months	4.17	4.11	0.01
60 months	4.44	4.35	0.01

**Note:**

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

**RFC Deposit Interest rates:**

<b>Term Deposits Interest Rate-Applicable for RFC deposits (rate % p.a.) USD 350,000 / GBP 300,000 / EUR 300,000 and above effective from June 18, 2024</b>			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	4.53	4.40	2.83
>=3 months<12 months	5.03	4.87	3.24
>= 12 months < 24 months	4.75	4.70	3.07
>= 24 months < 36 months	4.60	4.57	2.70
>= 36 months < 48 months	4.38	4.36	0.01
>= 48 months < 60 months	4.17	4.11	0.01
60 months	4.44	4.35	0.01

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