

**FCNR Deposit Interest rates:**

<b>Term Deposits Interest Rate-Applicable for FCNR deposits (rate % p.a.) USD 350,000 / GBP 300,000 / EUR 300,000 and above effective from July 19, 2024</b>			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 24 months	4.72	4.76	3.14
>= 24 months < 36 months	4.43	4.54	2.66
>= 36 months < 48 months	4.20	4.31	0.01
>= 48 months < 60 months	4.00	4.08	0.01
60 months	4.29	4.33	0.01

**Note:**

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

**RFC Deposit Interest rates:**

<b>Term Deposits Interest Rate-Applicable for RFC deposits (rate % p.a.) USD 350,000 / GBP 300,000 / EUR 300,000 and above effective from July 19, 2024</b>			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	4.46	4.33	2.74
>=3 months<12 months	5.06	4.88	3.27
>= 12 months < 24 months	4.72	4.76	3.14
>= 24 months < 36 months	4.43	4.54	2.66
>= 36 months < 48 months	4.20	4.31	0.01
>= 48 months < 60 months	4.00	4.08	0.01
60 months	4.29	4.33	0.01

**Note:**

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.