

**FCNR Deposit Interest rates:**

Term Deposits Interest Rate-Applicable for FCNR deposits (rate % p.a.) USD 250,000 / GBP 200,000 / EUR 200,000 and above effective from January 25, 2024			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 18 months	4.79	4.69	3.10
>= 18 months < 24 months	4.57	4.60	2.99
>= 24 months < 36 months	4.53	4.57	2.65
>= 36 months < 48 months	4.03	4.02	0.01
>= 48 months < 60 months	3.82	3.74	0.01
60 months	3.69	3.54	0.01

**Note:**

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

**RFC Deposit Interest rates:**

Term Deposits Interest Rate-Applicable for RFC deposits (rate % p.a.) USD 250,000 / GBP 200,000 / EUR 200,000 and above effective from January 25, 2024			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	4.48	4.32	2.97
>=3 months<12 months	4.85	4.71	3.32
>= 12 months < 18 months	4.79	4.69	3.10
>= 18 months < 24 months	4.57	4.60	2.99
>= 24 months < 36 months	4.53	4.57	2.65
>= 36 months < 48 months	4.03	4.02	0.01
>= 48 months < 60 months	3.82	3.74	0.01
60 months	3.69	3.54	0.01

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