

**A. FCNR Deposit Interest rates:**

Term Deposits Interest rate-Applicable for FCNR deposits (rate % p.a.) > USD 100,000 / GBP 60,000 / EUR 60,000 effective from December 17, 2020			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 18 months	0.20	0.40	0.01
>= 18 months < 24 months	0.20	0.60	0.01
>= 24 months < 36 months	0.25	0.70	0.01
>= 36 months < 48 months	0.30	0.70	0.01
>= 48 months < 60 months	0.60	0.75	0.01
60 months	0.65	0.75	0.01

**Note:**

1. The Foreign Currency Non Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

**B. RFC Deposit Interest rates:**

Term Deposits Interest rate-Applicable for RFC deposits (rate % p.a.) > USD 100,000 / GBP 60,000 / EUR 60,000 effective from December 17, 2020			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	0.01	0.01	0.01
>=3 months< 12 months	0.01	0.01	0.01
>= 12 months < 24 months	0.20	0.25	0.01
>= 24 months < 36 months	0.25	0.70	0.01
>= 36 months < 48 months	0.30	0.70	0.01
>= 48 months < 60 months	0.60	0.75	0.01
60 months	0.65	0.75	0.01

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