

FCNR Deposit Interest Rates:

Term Deposits Interest Rate - Applicable for FCNR deposits (rate % p.a.) USD 250,000 / GBP 100,000 / EUR 100,000 and above effective from May 20, 2022			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 18 months	2.50	1.13	0.01
>= 18 months < 24 months	2.24	1.61	0.01
>= 24 months < 36 months	2.12	1.46	0.01
>= 36 months < 48 months	2.19	1.45	0.01
>= 48 months < 60 months	1.74	0.99	0.01
60 months	1.97	1.16	0.01

Note:

1. The Foreign Currency Non Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

RFC Deposit Interest Rates:

Term Deposits Interest Rate - Applicable for RFC deposits (rate % p.a.) USD 250,000 / GBP 100,000 / EUR 100,000 and above effective from May 20, 2022			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	0.48	0.56	0.01
>=3 months< 12 months	1.20	0.98	0.01
>= 12 months < 18 months	2.50	1.13	0.01
>= 18 months < 24 months	2.24	1.61	0.01
>= 24 months < 36 months	2.12	1.46	0.01
>= 36 months < 48 months	2.19	1.45	0.01
>= 48 months < 60 months	1.74	0.99	0.01
60 months	1.97	1.16	0.01

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