

FCNR Deposit Interest Rates:

Term Deposits Interest Rate - Applicable for FCNR deposits (rate % p.a.) USD 250,000 / GBP 200,000 / EUR 200,000 and above effective from October 31, 2023			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
>= 12 months < 18 months	4.91	4.67	3.02
>= 18 months < 24 months	4.78	4.69	2.97
>= 24 months < 36 months	4.77	4.73	2.67
>= 36 months < 48 months	4.47	4.43	0.01
>= 48 months < 60 months	4.34	4.26	0.01
60 months	4.25	4.10	0.01

Note:

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

RFC Deposit Interest Rates:

Term Deposits Interest Rate - Applicable for RFC deposits (rate % p.a.) USD 250,000 / GBP 200,000 / EUR 200,000 and above effective from October 31, 2023			
Currency	USD	GBP	Euro
Period	Rate	Rate	Rate
7 days to <3 months	4.82	4.69	3.33
>=3 months<12 months	5.08	4.85	3.29
>= 12 months < 18 months	4.91	4.67	3.02
>= 18 months < 24 months	4.78	4.69	2.97
>= 24 months < 36 months	4.77	4.73	2.67
>= 36 months < 48 months	4.47	4.43	0.01
>= 48 months < 60 months	4.34	4.26	0.01
60 months	4.25	4.10	0.01

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