

**FCNR Deposit Interest Rates:**

<b>Term Deposits Interest Rate-Applicable for FCNR deposits (rate % p.a.) USD 250,000 / GBP 200,000 / EUR 200,000 and above effective from August 24, 2023</b>			
<b>Currency</b>	<b>USD</b>	<b>GBP</b>	<b>Euro</b>
<b>Period</b>	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
>= 12 months < 18 months	4.96	5.33	3.01
>= 18 months < 24 months	4.77	5.46	3.03
>= 24 months < 36 months	4.75	5.55	2.81
>= 36 months < 48 months	4.25	5.09	0.01
>= 48 months < 60 months	3.88	4.66	0.01
60 months	3.65	4.31	0.01

**Note:**

1. The Foreign Currency Non-Resident (FCNR) Deposits interest rates are regulated by the Reserve Bank of India.
2. 1% premature withdrawal penalty as applicable for deposits of 1 year and above. No Interest is payable for deposits of less than 1 year.
3. The rates are subject to change without notice. Interest rate compounded half yearly.
4. Senior Citizen & Staff-Special rate not applicable.

**RFC Deposit Interest Rates:**

<b>Term Deposits Interest Rate-Applicable for RFC deposits (rate % p.a.) USD 250,000 / GBP 200,000 / EUR 200,000 and above effective from August 24, 2023</b>			
<b>Currency</b>	<b>USD</b>	<b>GBP</b>	<b>Euro</b>
<b>Period</b>	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
7 days to <3 months	4.37	4.20	2.63
>=3 months<12 months	4.96	5.00	3.14
>= 12 months < 18 months	4.96	5.33	3.01
>= 18 months < 24 months	4.77	5.46	3.03
>= 24 months < 36 months	4.75	5.55	2.81
>= 36 months < 48 months	4.25	5.09	0.01
>= 48 months < 60 months	3.88	4.66	0.01
60 months	3.65	4.31	0.01

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4. Senior Citizen & Staff-Special rate not applicable.