

Processing Guide India

The information in this Guide is correct at the time it is provided to you, but may be subject to change from time to time. The Processing Guide India is available at www.barclays.in. The latest copy of the guide can also be downloaded from our website www.barclays.in.

Incoming Transactions (Customer Account Credited)		
Service Type	Cut-off times (IST)	Application of Value Date
Cash & Cheque transactions		
Cash Deposited at Branch	<p>Weekdays and Working Saturdays - Mumbai, New Delhi – 10:00 hrs. to 18:00 hrs. and Nelamangala– 10:00 hrs. to 15:00 hrs.</p> <p>Closed on all Sundays, 2nd and 4th Saturdays and Public Holidays</p>	Account credited same day. Funds available immediately.
Cheque Deposits – Local Currency	<p>Weekdays and Working Saturdays - Mumbai, New Delhi – 10:00 hrs. to 15:00 hrs. and Nelamangala – 10:00 hrs. to 15:00 hrs.</p> <p>Closed on all Sundays, 2nd and 4th Saturdays and Public Holidays.</p>	<p>The Bank has presence in all three CTS clearing grids. Cheques deposited in any branch in India is presented in respective CTS clearing on same day (D) and is cleared and credited on (D+1) to customer's account.</p> <p>Cheques picked up in locations where the Bank's branch is not available, are presented in clearing via a correspondent bank for customers availing CMS facility. As per CMS arrangement, these Cheques are deposited with correspondent bank on (D). Status of cheques and funds are received through that bank and credited to the Customer's account on (D+2/3).</p> <p>In situations where a cheque cannot be presented in the CTS clearing grids by either the Bank or other banks, the cheque will be sent for collection. Status and funds are received between (D+7 to D+14) and credit is posted to the Customer's account on realization of funds.</p>
Cheque Deposits – Foreign Currency	Branch hours	<p>Cheques drawn on overseas banks are sent for clearing depending on the currency in which they are drawn subject to local clearing times, typically D+15.</p> <p>Funds are credited to the Customer's account after the cooling period of (D+25) after receipt of funds by the Bank.</p>
Domestic Payments		
Electronic Payments (Incoming)	<p>NEFT Incoming is available 24*7</p> <p>RTGS Incoming is available 24*7</p> <p>IMPS incoming is available 24*7</p>	<p>RTGS: account credited and funds available on real-time basis.</p> <p>NEFT: account credited and funds available every half an hour (30 mins).</p> <p>IMPS :account credited and funds available on real time basis.</p>

Incoming Transactions (Customer Account Credited)		
Service Type	Cut-off times (IST)	Application of Value Date
Domestic Payments (Continued)		
NACH Credit Received by the Bank	NACH credit available on all the days between 6 am to 8 pm.	As per NACH session.
NACH Credit Lodged by the Bank	NACH credit can be lodged before 11 am on all the days .	Generally, credit will be applied on the same day D, (date of settlement) as received from the destination Bank .
International Payments		
International Inward Receipt - Nostro	1.00 pm	For clean, complete payment instructions and treasury rate confirmation, account credited and funds available same day (D)/value date, whichever is later.
International Inward Receipt - Vostro	16:00 pm	For clean, complete payment instructions, account credited and funds available same day (D)/value date, whichever is later.

2 Outgoing Transactions

Outgoing Transactions (Customer Account Debited)		
Service Type	Cut-off times (IST)	Application of Value Date
Cash & Cheque transactions		
Cash Withdrawal from Branches	Branch hours	Account debited on day of withdrawal.
Banker Cheques/Demand Draft Issuance	Branch hours	Funds for Banker's cheques/drafts are debited on the day of issuance.
Customer Cheque Printing	N/A	Account is debited on the date of presentation of the cheque for liquidation.
Domestic Payments		
Electronic Payments (Manual)	Branch hours	Transaction will be processed same day.
Electronic Payment through Internet Front End	The NEFT / RTGS transaction facility shall be available on our Online Channels 24x7 on all days. Outward NEFT /RTGS transactions approved between 12:30 AM and 10:00 PM shall be settled on the same day.	Account debited and credit delivered to counterparty bank/account same day.
NACH Debit Received by Barclays	NACH debit available on all the days between 6 am to 8 pm.	As per NACH session.
NACH Debit Lodged by Barclays	NACH debit can be lodged before 11 am on all the days.	Generally, debit will done on the same day D, (date of settlement) as received from the destination Bank .
Stop Payment Instruction	Branch hours	Available immediately as long as the transaction has not been completed.
International Payments		
International Payments Via SWIFT	1:00 pm	Account debited and SWIFT transmitted on D.

Glossary

A Business Day is a day in India on which banks are generally open for business, excluding non-working Saturdays, Sundays and local public holidays.

A Cut-Off Time is a time by which the Bank must receive a payment instruction or a payment into an account if it is to be processed that day.

D means the day on which the Bank receives a funds transfer or a payment instruction, or if this is after a Cut-off time or on a non-Business Day, the next Business Day. D-x means x Business Days before D. D+x means x Business Days after D.

CTS – Cheque Truncation System (CTS) is a process of clearing cheques electronically.

CMS – Cash Management System

IMPS - Immediate Payment Service (IMPS) is an instant payment inter-bank electronic funds.

NACH - National Automated Clearing House is a method of effecting periodic and repetitive payments by direct debit to customers' accounts (duly authorized).

IST is Indian Standard Time.

RTGS (Real Time Gross Settlement) is a system where there is continuous and real-time settlement of fund-transfers, individually on a transaction by transaction basis (without netting). 'Real Time' means the processing of instructions at the time they are received; 'Gross Settlement' means that the settlement of funds transfer instructions occurs individually.

NEFT (National Electronic Funds Transfer) is an India -wide centralized payment system owned and operated by the Reserve Bank of India.

SWIFT: Society for Worldwide Interbank Financial Telecommunication which is a payment system that allows banks across the globe to make cross-border payments through messages.

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